

# **National Aquaculture Association**

## **Policy on Anti-Trust**

### Background

Federal anti-trust laws (Sherman Act, Clayton Act, Robinson-Patman Act, and Federal Trade Commission Act) are designed to protect competition and maintain free and open markets for the benefit of consumers. These laws prohibit conduct that reduces competition or involves competition by unfair means. Unfair competition can arise if there are agreements among competitors to fix prices, to reduce price competition by allocating customers or markets, to refuse to deal with certain suppliers or customers, or to exclude other competitors from the market. Unfair and deceptive acts and practices include false or unsubstantiated advertising, fraudulent marketing, and other practices designed to trick or deceive suppliers or customers.

The National Aquaculture Association (NAA) is a US producer-based association dedicated to the establishment of national programs that further the common interest of our membership.

### Policy

The NAA (through its officers and directors):

1. Will not facilitate discussion among sellers on the following subjects: prices, discounts or other terms or conditions of sale, what constitutes a fair price level, warranties, costs, cost coverage, margins, or profits, sales territories or customers, and their marketing practices.
2. Will not remain at meetings in which items identified in 1 (above) are discussed.
3. Will conduct Board of Directors meetings that are strictly related to its mission, the establishment of national programs that further the common interest of its membership.
4. Will conduct Board of Directors meetings in accordance with a written agenda made available to its membership on the NAA Website.